



International
Carbon
Registry

ICR Board Procedures

Summary

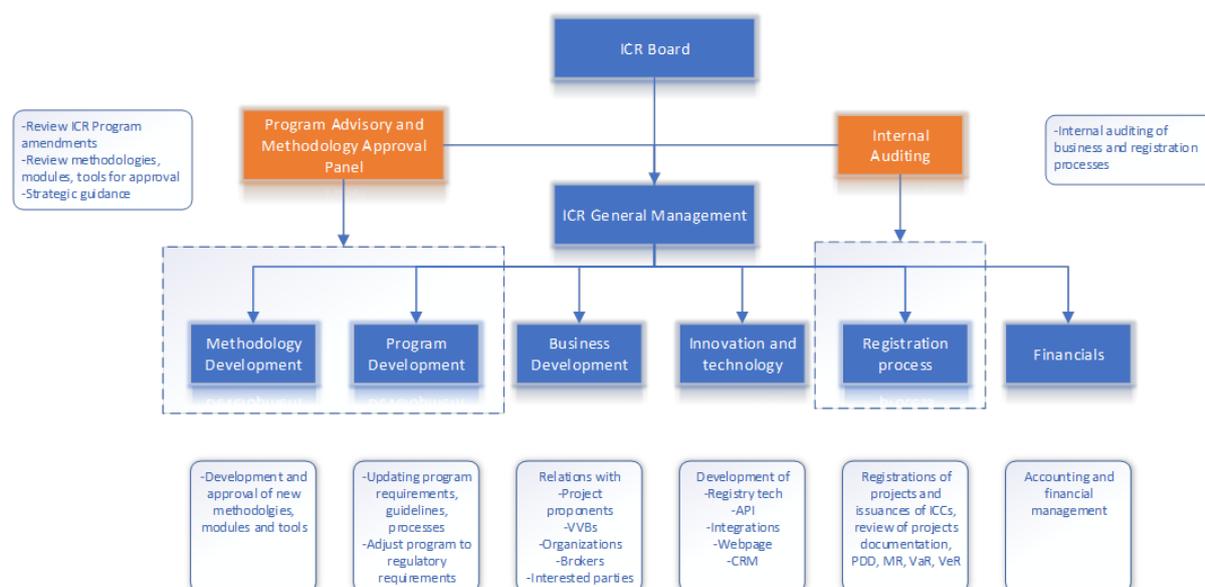
ICR serves as a framework for climate projects of any sizes where environmental integrity is promoted with credibility, consistency and transparency of quantification, monitoring, reporting, validation, and verification

Version no.	1.0
Date of Version	20. February 2022

Introduction

International Carbon Registry is a voluntary climate action initiative promoting effectiveness in climate financing while safeguarding environmental integrity. ICR sets out requirements for climate action projects and delivers a platform for registration and issuances of tradable carbon credits, allowing organizations to offset or directly list carbon credits for sale on an exchange in a transparent and publicly accessible manner.

The purpose of this document is to specify the responsibilities of the ICR Board and structure how the ICR Board decisions shall be made, taking technical input and recommendations from the the Program Advisory and Methodology Approval Panel (PAMAP) into account.



ICR Board

The ICR Board shall meet as necessary but no less than four times a year for discussion of operations of the ICR program. All documentation for the ICR Board meetings shall be made available to members in due time.

The ICR Board controls the ICR, under the guidance and recommendations from the PAMAP and ICR General management. In this context, the ICR Board shall:

- Set out the strategic direction of the ICR and actively seek opportunities for expansion;
- Follow carbon markets developments;
- Make decisions on further documentation for the ICR program, as appropriate;
- Make decisions on any revisions, amendments, or additions to requirements and procedures;
- Approve new methodologies and revisions;
- Set out requirements for approval of VVBs, in accordance with accreditation standards, further:
 - Decisions on approval, suspension, and withdrawal of approval;
 - Operationalization of procedures and standards for approval;
- Identify barriers to the implementation of activities and mitigations of barriers in order to support funding of project activities, as necessary;
- Review the operation of ICR General management with input from a third-party audit.

- Approve and make publicly available requirements, processes, methodologies, and standards;
- Develop and maintain the ICR registry for project activities containing information on registered project documentation and information on all ICCs issued;
- Address issues relating to ICR operational documents;
- Carry out any other issues regarding the operation of the ICR program.

ICR Program Advisory and Methodology Approval Panel

The PAMAP is a group of carefully selected and highly competent technical experts in climate solutions and carbon markets consulting ICR to maintain an effective and efficient GHG Program for all users and stakeholders. The procedure for the PAMAP is disclosed in the ICR Program Advisory and Methodology Approval Panel Procedure.

The PAMAP functions are to provide the ICR with guidance and recommendation through consultation on strategic direction and development of the ICR Program and provide the ICR Board recommendations on approval of new methodologies, modules, and tools. The roles of the PAMAP are:

- Provide advice on enhancements and strategic direction of the ICR Program and its procedures.
- Review processes related to registration of climate projects and issuance of carbon credits.
- Review and provide advice to draft documentation regarding the establishment, revision, or withdrawal of requirements, operational guidelines, and clarifications for climate projects to register and issue carbon credits.
- Review and provide advice to draft documentation for revisions for methodological requirements for climate project activities;
- Provide advice and recommendations to ICR regarding need and priority areas for revisions and amendments to requirements, operational guidelines, procedures, etc., for the operation of the ICR Program.
- Provide insight into the needs of stakeholders.

The ICR Board shall thrive to follow the recommendations from the PAMAP.

Procedures of the ICR Board

Decisions by the ICR Board shall be taken by consensus, whenever possible. If all efforts at reaching a consensus have been exhausted and no agreement has been reached, decisions shall be taken by a majority of the members present and voting at the meeting.

All decisions of the ICR Board concerning the ICR program operations that are not confidential should be made publicly available. The working language of the ICR Board is English and decisions shall be made available English.

The ICR Board selects the members of the PAMAP to assist the performance of the ICR Board, based on recommendations from the ICR General management. The ICR Board shall draw on the expertise necessary to perform functions and shall take fully into account the consideration of regional and gender balance.

The General management assesses issues for review by the ICR Board and ensures that members are provided with documentation promptly for consideration.

General management is responsible for organizing and facilitating meetings, preparing and disseminating agendas and minutes, developing any draft updates to ICR Program requirements, processes, and operational guidelines, recommendations from the PAMAP, and managing for approval by the ICR Board.

The chair shall organize and host each meeting of the ICR Board. Meeting agenda shall at minimum include:

1. Revisions to ICR Program
2. Methodologies, modules, tools, and revisions for review and approval
3. Strategic direction
4. Updates on markets
5. Other issues

Before providing any review concerning revision of documentation or proposal for new methodologies (revisions), members shall confirm the absence of conflict of interest with respect to the review.

Methodology Approval

The General management shall, after completing review, prepare all relevant documentation about the revised or proposed new methodology to the ICR Board. Documentation provided to the ICR Board shall have incorporated stakeholder input, PAMAP recommendations, and be in accordance with with ICRs New Methodology Proposal form. The ICR Board shall take due account to the recommendation from the PAMAP and decide to either:

1. Approve the proposed new methodology (revision) as recommended by the PAMAP;
2. Reject the proposed new methodology (revision);
3. Request the PAMAP to review its recommendation to the Board and provide guidance on issues to be reviewed.

If the ICR Board approves the proposed new methodology (revision), the methodology developer is informed and the approved new methodology (revision) is published on the ICR website within seven days of the approval, and the list of ICR Approved Methodologies is updated accordingly.

Revisions to ICR Program

The General management shall prepare all relevant documentation on the proposed revisions of the ICR Program operational documentation for which ICR drafted amendments to the ICR Board along with comments received from the PAMAP.

The Board shall take due account to the recommendation from the PAMAP when approving revisions.